

**BULGARTRANGAZ EAD, DESFA SA, TRANSGAZ SA, VESTMOLDTRANSGAZ LLC AND  
GAS TSO OF UKRAINE JOINTLY OFFER A ROUTE BUNDLED CAPACITY PRODUCT  
FOR NATURAL GAS DELIVERIES FROM GREECE TO UKRAINE**

The TSOs of Bulgaria, Greece, Moldova, Romania and Ukraine jointly propose a route monthly product for bundled firm capacity for the period from November 2025 to April 2026 that will facilitate the transportation of gas from Greece to Ukraine.

The bundled capacity product for natural gas transmission from Greece to Ukraine will be offered via the strategically positioned Trans-Balkan route through the following Interconnection Points: Kulata/Sidirokastron, Negru Voda 1/Kardam, Isaccea 1/Orlovka, Kaushany and Grebenyky.

**The monthly capacity product for November 2025 amounting to 19 996 972 kWh/d will be offered on the Regional Booking Platform (RBP) on 27 October 2025.**

Subsequently, on the 4<sup>th</sup> Monday of each month, the capacity product auctions for the following calendar month are planned to be held. The Uniform Price Auction mechanism shall be implemented for the allocation of capacity.

In order to ensure that the offered product is going to be utilized correctly and for the purpose of supplies to Ukraine only, auction participants will not be allowed to access national Virtual Trading Points (VTPs) and national exit points in the countries along the route, except Greece and Ukraine.

Taking these restrictions into account, the route product will be offered at a reserve price equal to the sum of the reserve prices applicable to the monthly capacity at the import points for the respective month, with a discount of 25% for DESFA and Bulgartransgaz, 50% for Transgaz and Vestmoldtransgaz, and 46% for GTSOU. This will not only enhance the attractiveness of the route, but will also contribute to minimizing the negative effects of financial barriers and the challenges that Ukraine is facing.

The vision of the Operators entails the principles of transparency and fairness, contributing to Ukraine's security and energy independence in line with European policies for competition, sustainability and solidarity.

The route product is expected to lead to an increase of the utilization rate of the TSOs' infrastructure along the route. This, in turn, would result in increased revenues for the Operators that will be generated from the sale of the so far unused capacity and thus lead to a reduction of transportation tariffs to the benefit of users of the gas transmission systems of Greece, Bulgaria, Romania, Moldova and Ukraine.

The product details can be found [here](#).