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RELEASE

Regarding: Natural gas transmission tariffs approved for the year 2024

Against the background of the recent public information on the approval of natural gas transmission tariffs applicable as of September 1, 2024, Vestmoldtransgaz LLC, as the certified TSO of the Republic of Moldova, in order to correctly inform the public opinion, hereby indicates the following:

- as a transmission and system operator, Vestmoldtransgaz LLC has the obligation to carry out the transmission activity in a safe, effective and economically efficient manner, the recovery through the transmission tariff of the actual costs incurred in providing the public service being vital in ensuring the source of funding necessary to maintain the transmission infrastructure in optimal working order and to ensure national energy security;
- the increase in natural gas transmission tariffs as of September 1, 2024 is mainly due to the decrease in the volumes of natural gas transmitted, from 1.8 bcm in 2023 to 1.37 bcm (estimated quantity to be transmitted in 2024);
- the decrease in natural gas volumes transmitted has occurred since June 2024, prior to the approval of the adjusted transmission tariffs. The significant decrease in volumes is mainly due to a reduction in the quantities of natural gas transmitted in transit for storage in Ukraine due to the unstable geopolitical situation caused by the armed conflict in Ukraine;
- the rationale of the transmission tariffs for the calendar year 2024 was elaborated according to the indicators set out in the Tariff Methodology, was submitted to ANRE by Vestmoldtransgaz LLC in December 2023 and aimed at ensuring a balance between minimizing the impact on consumers and ensuring the financial resources necessary to carry out the transmission activity in safe conditions.

We emphasize that ensuring the continuity of gas supply and energy security remain fundamental priorities for us and securing the necessary financial resources to carry out our activities is a necessary step to achieve these essential objectives. At the same time, we work closely with the regulatory authorities to identify solutions that minimize the impact on the final price paid by consumers.