

Multiplication factors used to determine regulated Entry/Exit tariffs for natural gas transmission services provided by “Vestmoldtransgaz” LLC in the gas year 2025-2026

Multiplication factors according to point 9 of ANRE Decision no. 535/2019 represents the factor applied to the corresponding proportion of the reference price to calculate the reserve price for a non-annual standard capacity product.

The multiplication factors used by “Vestmoldtransgaz” LLC for the new-annual standard capacity products and approved by ANRE’s Decision no. 270 of May 27, 2025 are:

No.	Standard capacity product	Gas year	Multiplication factor
1.	Quarterly	2025-2026	1.05
2.	Monthly	2025-2026	1.10
3.	Daily	2025-2026	1.15
4.	intraday	2025-2026	1.15

For annual standard capacity products for firm capacity, the reference prices represent the regulated tariffs for natural gas transmission service.

In the case of non-annual standard capacity products for firm capacity and both annual and non-annual standard capacity products for interruptible capacity, in accordance with the provisions of the Methodology, reserve prices are calculated **by applying multiplication factors to the reference prices.**

According to ANRE Decision No. 270 of 27 May 2025 on the approval of the multiplication factors used by “Vestmoldtransgaz” LLC for standard quarterly, monthly, daily and/or intraday capacity products in the 2025-2026 gas year, ANRE took into account the following when setting the level of the multiplication factors:

1. The balance between facilitating the provision of short-term and long-term natural gas transmission capacities in order to make efficient investments in the transmission system in correlation with achieving the level of revenue regulated by the transmission system operator;
2. The need to offer all available transport capacities to as many system users as possible;
3. Increasing liquidity on the natural gas market in the Republic of Moldova;
4. Encouraging new suppliers interested in purchasing natural gas transport services to enter the natural gas market.

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The multiplication factors apply only to the entry/exit point groups of the natural gas transmission system operator in the interconnection with the natural gas transmission networks of neighbouring countries.

The purpose of using multiplication factors is to promote efficient use of the system by applying penalties/incentives and reducing the negative impact that profiled capacity reservations may have on the stability of the transmission and system operator's revenues and tariffs.